

CASE STUDY: TECHNOLOGY

R&D Credit Case Study

KEY FACTS

Industry:

Technology

Employees:

501-1000

Revenue:

\$20M-\$50M

R&D Credit:

\$300k-\$400k per year

OVERVIEW

Over the last 15 years this client has brought the power of the cloud to the construction industry and has built a user-friendly, web-based software to help builders reduce costly communication errors and maximize customer satisfaction.

For many years, this client was performing qualifying activities, but never captured the R&D credit. Until CFO Services helped the client understand the qualification of software development, they were not fully applying the R&D credit.

APPROACH

CFO Services helped the leadership team identify the activities that would qualify for the R&D credit. This not only included software development, but also utilizing JIRA data to identify other groups involved. This included product managers and technical teams involved in the Agile sprint methodology.

Once the activities were qualified, CFO Services worked with the client to determine the qualified expenses. This ranged from wages, development tools, and cloud costs used in development.

Utilizing our JIRA information on Agile development really helped maximize the R&D credit. Also the addition of cloud expenses was a significant benefit.

CONCLUSION

CFO Services provided a clear picture for qualification, by utilizing existing information and documentation. Each year now this client is maximizing its payback on development to its technology by capturing the R&D credit.



The technology industry has many qualified areas ranging from software development, research, product design, project management and customer service/management.

