

RCM: SaaS for the R&D Credit

Q: Is your R&D Tax Credit documentation process efficient? Is it flexible? Can you customize it? Is it cost effective?

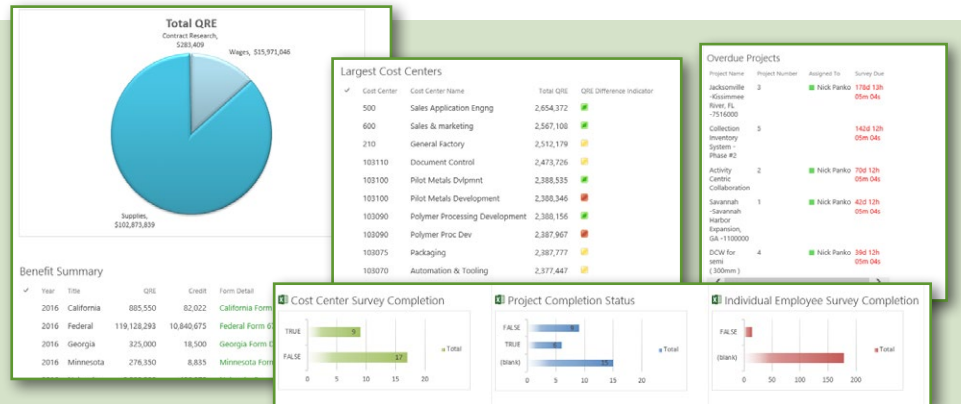
If you are at all unsure about the answers to these questions, you may need a new approach to the R&D Tax Credit process. CFO Services has developed a unique Research Credit Management (RCM) tool that allows for flexibility and ease of implementation, while also providing the features necessary for gathering data and documentation related to the Research & Development Tax Credit.

Recent Updates to RCM for a Better Client Experience!

1. Easier survey setup and administration
2. Faster database calculations
3. Greater ability to accept more unique data sets

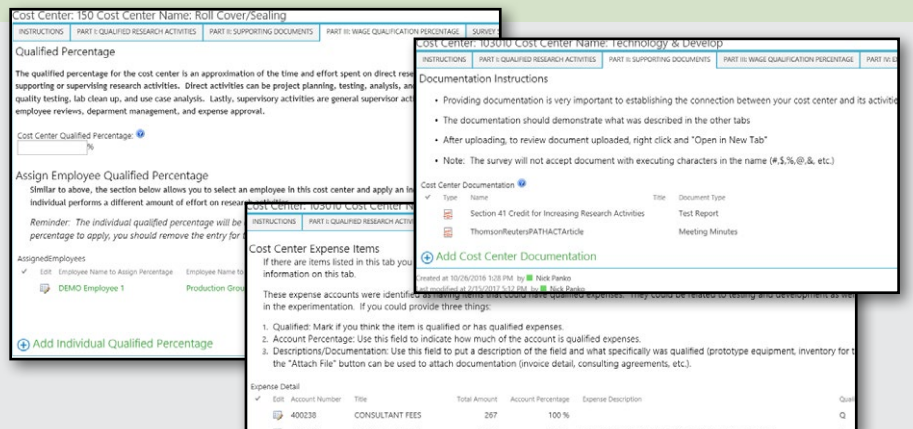
Dashboard

Get a quick snapshot of your research credit benefits and monitor the progress of the project. This page can be customized to provide critical project data, expenses, or people, according to your preferences or needs.



Be Direct

Request specific information, ask specific questions and collect data directly from the people who know it best (Engineers, Researchers, and Company Employees). Our RCM tool allows you to make the information and requests dependent upon employee title, company, type of department, etc. is allows for more accuracy in qualifying activities and keeping your credit accurate and up-to-date.



Cost Center: 150 Cost Center Name: Roll Cover/Sealing

Qualified Percentage
The qualified percentage for the cost center is an approximation of the time and effort spent on direct research or supervising research activities. Direct activities can be project planning, testing, analysis, and quality testing, lab clean up, and use case analysis. Lastly, supervisory activities are general supervisor activities, employee reviews, department management, and expense approval.

Cost Center Qualified Percentage: %

Assign Employee Qualified Percentage
Similar to above, the section below allows you to select an employee in this cost center and apply an individual performs a different amount of effort on research.

Reminder: The individual qualified percentage will be percentage to apply, you should remove the entry for that employee.

Assigned Employees

Edit	Employee Name to Assign Percentage	Employee Name to Production Group
	DEMO Employee 1	Production Group

Cost Center: 103010 Cost Center Name: Technology & Develop

Documentation Instructions

- Providing documentation is very important to establishing the connection between your cost center and its activities
- The documentation should demonstrate what was described in the other tabs
- After uploading, to review document uploaded, right click and "Open in New Tab"
- Note: The survey will not accept document with executing characters in the name (#, \$, %, &, etc.)

Cost Center Documentation

Type	Name	Title	Document Type
	Section 41 Credit for Increasing Research Activities		Test Report
	Thomson Reuters PRACTICE ARTICLE		Meeting Minutes

Cost Center Expense Items
If there are items listed in this tab you information on this tab.

These expense accounts were identified as qualified expenses in the experimentation. If you could provide three things:

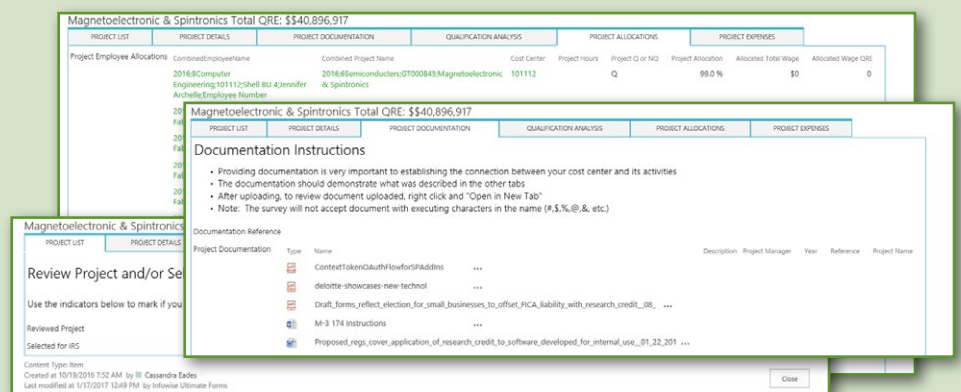
1. Qualified: Mark if you think the item is qualified or has qualified expenses.
2. Account Percentage: Use this field to indicate how much of the account is qualified expenses.
3. Descriptions/Documentation: Use this field to put a description of the field and what specifically was qualified (prototype equipment, inventory for the "Attach File" button can be used to attach documentation (invoice detail, consulting agreements, etc.).

Expense Detail

Edit	Account Number	Title	Total Amount	Account Percentage	Expense Description	Q
	400238	CONSULTANT FEES	267	100 %		

Easy-to-Use Interface

Since the RCM product is built upon Microsoft SharePoint technologies, it seamlessly integrates with Microsoft Office products, including Outlook, as well as with other systems/databases such as Oracle, SAP, and others. Users can also drag and drop files from a PC or network drive for easy upload of contemporaneous documentation.



Magnelectronic & Spintronics Total QRE: \$540,896,917

PROJECT LIST	PROJECT DETAILS	PROJECT DOCUMENTATION	QUALIFICATION ANALYSIS	PROJECT ALLOCATIONS	PROJECT EXPENSES
Project Employee Allocation	Combined Employee Name	Combined Project Name	Cost Center	Project Hours	Project C.O. M2
	2016: Computer Engineering: 101112: shell BU 4: Jennifer Archelle: Employee Number	2016: 6: Semiconductors: GT000848: Magnelectronic & Spintronics	101112	Q	99.0 %
					Allocated Total Wage
					\$0
					Allocated Wage QRE
					0

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Documentation Reference

Project Documentation	Type	Name	Description	Project Manager	Year	Reference	Project Name
		ContextTokenOAuthFlowForPskAdmins	...				
		deloitte-showcases-new-technol	...				
		Draft_forms_reflect_selection_for_small_businesses_to_offset_FICA_liability_with_research_credit_08_...	...				
		M-3 174 Instructions	...				
		Proposed_regis_cover_application_of_research_credit_to_software_developed_for_internal_use_01_22_201	...				

Cost Center Type Item
Created at 10/19/2016 7:52 AM by Jill Cassandra Eades
Last modified at 1/17/2017 12:49 PM by Inflow Ultimate Forms

Reporting

Quickly and easily design reports to provide the level of detail necessary. Create custom reports on the fly without special coding, extra time, or using your IT department. This allows easy access to analyze information for the research credit or other affected tax areas.

Company Name	Cost Center	Cost Center Name	Name	Employee Title	Federal Taxable Wage	QRE	Sub All %	Wage QRE	Employee Description	Previous Year QRE	Reason for Difference	Difference of QRE
Employee Title: Administrative Assistant I (2)					Sum = 1,359,727	Average = 61.00 %		Sum = 824,157		Average = 62.3533 %		
Employee Title: Sales Engineer III (3)					Sum = 285,417							
Research Engineering Center	500	Sales Application Engrng	Anna Mull	Sales Engineer III								
Research Engineering Center	500	Sales Application Engrng	Carlos Waters	Sales Engineer III								
Research Engineering Center	500	Sales Application Engrng										

Cost Center	Cost Center Name	Total QRE
500	Sales Application Engrng	2,854,372
600	Sales & marketing	2,567,108
210	General Factory	2,512,179
102310	Document Control	2,473,726
103100	Pilot Metals Dvlpmnt	2,388,535
103100	Pilot Metals Development	2,388,346
103090	Polymer Processing Development	2,388,156
103090	Polymer Proc Dev	2,387,967
103075	Packaging	2,387,777
103070	Automation & Tooling	2,377,447

Template: ProjectReport

CFO services
a trg™ company

RCM Demo Company
Project Report

Project Name: Magnetoelctronic & Spintronics
Project Number: GT000845
Project Category:

IRS Circular 230 Required Notice—IRS regulations require that we inform you that to the extent this communication contains any statement regarding federal taxes that was not written or intended to be used, and it cannot be used, by any person (i) for the purpose of avoiding federal tax penalties that may be imposed on that person, or promote, market or recommend to another party any transaction or matter addressed herein.

Calculation

Not only does our RCM product calculate the federal credit, but also any state R&D credits available. State credits can easily be added or removed, as can additional business units in the event of a merger or acquisition.

Company Name	Company Number	Company SMT	Wage QRE	Supplies QRE	Contract Research QRE	Total QRE
Year: 2016 (10)			Sum = 15,971,046	Sum = 102,873,839	Sum = 283,409	Sum = 107,128,293
Pharmaceuticals	4		751,136	15,250,453	39,354	16,040,943
Software and Hardware	5		734,057	13,794,821	47,246	14,576,124
Medical Devices	3					
Semiconductors	6					
Industrial Manufacturing Products	2					
Metals	7					
Fabrication	1					
Research Engineering Center	9					
Laboratory	10					
Computer Engineering	10					
Quality Manufacturing	10					

Name	SSN/CA Corp #	CA Secretary of State File #	Percentage of contract research expenses	Amount
Part I: Credit Computation				
Section A: Regular credit				
Basic Research payments paid or incurred during the taxable year				
Basic Research amount				
Subtract line 2 from line 1. If less than zero, enter 0.				
Multiply line 3 by 24%				
Enter the applicable percentage of contract research expenses				
Wages for qualified services				
Cost of supplies				
Rental or lease costs of computers				
Enter the applicable percentage of contract research expenses				
Total qualified research expenses				
Enter the applicable percentage of contract research expenses, but not more than 16%				
Enter average annual gross receipts				
Basic amount. Multiply line 11 by the percentage on line 10				
Subtract line 12 from line 8. If zero or less, enter 0.				
Multiply line 9 by 50%				
Enter the smaller of line 13 or line 14				
Multiply line 15 by 15%				
Regular credit add line 4 and line 16. If you do not enter the result here				
Reduced regular credit under IRC Section 280C. Multiply 17a by the applicable % below.				
• 7 for individuals and estates or trusts				
• 18 for corporations				
• 5 for S corporations				
Basic research payments paid or incurred during the taxable year				
Late period amount				

Section B: Alternative Simplified Credit	Amount
Certain amounts paid or incurred to energy conservation	\$0
Basic Research payments to qualified organizations	\$0
Qualified organization basis period amount	\$0
Subtract line 20 from 21	\$0
Subtract line 18 and 21	\$0
Multiply line 22 by 20%	\$19,977,046
Wages for qualified services	\$102,873,839
Cost of supplies	\$283,409
Percentage of contract research expenses	\$283,409
Amount	\$119,128,293

IRS View

One of the problems within audit/exam is maintaining control over documentation while working with the IRS. The RCM tool provides the IRS a view of all projects, necessary documents, and QRE breakdowns as you progress through the exam or appeals process. RCM also allows for tracking of login information, page views and downloads, helping both parties to stay on task and create a level of accountability.

Project Listing	Project Details	Project Documentation	Qualification Analysis
Jacksonville - Kissimmee River, FL - 7516000 Total QRE: \$528,340,437			
Project Research Activities			
Please list and describe your project's research related activities during 2017. Your narrative should describe what technical uncertainties your project faced at technical uncertainties in the process. For example, you should describe the different hypotheses developed during the experimentation process. If failures of performance, quality, or reliability of the business component.			
Qualified Description			
Technical Uncertainty			
The goal of the project is to create a device to determine the stage of Myco should take under one hour. The device should quickly and accurately predict determine the output of the device to aid in the diagnosis made by the physician, and Myoglobin. The enzyme will be obtained by immunoselection based. Address the technical uncertainty. Look in REF A-1 to the 2nd page.			
IRS Project View			
IRS View			
Title	Project Name	Project Purpose	
2016:65Semiconductors:GT000845:Magnetoelctronic & Spintronics	Magnetoelctronic & Spintronics	A previous senior design team program that is capable of digital generating units (combined-ryc previously developed software documentation for the program implementing additional software macros are used in conjunction	
2016:3Medical Devices:GT000150:Jacksonville -Kissimmee River, FL -7516000	Jacksonville -Kissimmee River, FL -7516000	A campus locator is being designed for use by field locations of interest and navigate around will guide the user to various locations, both classrooms, faculty or departmental offices, etc specifications for a campus locator. The tech frequency identification (RFID) and the global computer or personal digital assistant (PDA) if the marked expansion of cell phone capable expanding technology be reconsidered as the will investigate current and projected cell phone. The cell phone is envisioned as an IoT terminal located database and central processor. Cume accessibility, as well as predicted capabilities, is considered. The end product of the project will phone-based campus locator system.	

Why Use RCM?

In most audits, the majority of time spent involves proving that you have qualified activities with documentation. If you don't have or aren't collecting this documentation, it is very likely that your credit will be disallowed, either in part or in total. Let RCM help you thoroughly substantiate the research credit via documentation. For a demo or further information on what we do, or any other issues related to R&D credits, please visit us online at www.cfoserv.com, or contact us at (800) 467-4236.



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